

SCHEDULE F (FARMING ACTIVITY) DOCUMENT CHECKLIST

In order to ensure that we help you to pay the least amount of tax possible, PLEASE use this list to organize the information necessary to prepare the Schedule F for your farming activity. This list may not cover all the income and expenses for your particular activity. If you are not sure of the deductibility of an expense, provide the documentation anyway and we will make the determination.

Income:

- Sales of Livestock or Items Bought for Resale (Include Cost or Basis of Livestock or Items Bought for Resale)
- Sale of Livestock, Produce, Grains Raised
- Cooperative Distributions & Agricultural Program Payments Received
- Commodity Credit Corporation Loans
- Crop Insurance Proceeds
- Custom Hire (Machine Work) Income
- Other Income

Expenses:

- Auto, Gas, Fuel & Oil Expenses
- Chemical, Feed, Fertilizer & Lime, Seeds & Plants Purchased
- Insurance Costs (for farming activities and self-employment health insurance)
- Mortgage & Other Interest Paid
- Custom Hire (Machine Work) and Other Labor Hired
- Repairs & Maintenance Costs
- Equipment Rental or Lease Costs
- Real Estate Taxes Paid
- Storage & Warehousing Costs
- Supply Costs
- Utilities paid
- Veterinary Costs
- Other costs not listed here (provide details)
- List of new assets, including remodeling & improvements (cost and date acquired)



SCHEDULE F WORKSHEET FOR FARMING ACTIVITIES

(Note: If you have multiple farm properties, please use one worksheet per farm. Do not combine expenses from all farming activities into this one worksheet).

Farm Property – Address: _____

If purchased this year – Date: ___/___/___ Cost: _____ Cost of Improvements: _____

Principal Crop or Activity: _____

Income

Expenses

Sales of Livestock/Items Bought for Resale: _____

Chemicals: _____

Cost or Basis of Livestock/Items Bought for Resale: _____

Conservation Expenses: _____

Sale of Livestock, Produce, Grains Raised: _____

Custom Hire (Machine Work): _____

Cooperative Distributions: _____

Feed Purchased: _____

Agricultural Program Payments: _____

Fertilizers & Lime: _____

Commodity Credit Corporation Loans: _____

Gas, Fuel & Oil: _____

Crop Insurance Proceeds: _____

Insurance (Not Health): _____

Custom Hire (Machine Work) Income: _____

SE Health Insurance: _____

Other Income: (Describe) _____

Mortgage Interest: _____

Vehicle Information:

Expenses (Continued)

Description of Vehicle: _____

**Date Vehicle Was Placed
in Service:** _____

Business Miles Driven: _____

Gas/Oil: _____

Repairs: _____

Auto Insurance: _____

License/Registration: _____

Lease/Rental Payments: _____

Other Interest: _____

Labor Hired: _____

**Equipment
Rental/Lease:** _____

Other Rent/Lease: _____

Repairs & Maintenance: _____

Seeds/Plants Purchased: _____

Storage & Warehousing: _____

Supplies: _____

Taxes: _____

Utilities: _____

Veterinary Expenses: _____

**Other Expenses
(Describe)** _____
